

Bega Valley Historical Society
Meeting 18 July 2022

At 30 June the Society had cash of \$50,821.87. The reduction from the previous year is mainly due to the costs involved with the purchase of the building.

Income is only slightly down on the previous year due to the CHART grant and donations. What is of particular concern is the drop in museum takings. While the Museum had four weeks of free entry this was partly offset with an increase in donations. Research income being down – everyone did their family trees during covid in 2021.

Expenses were up significantly with some one off costs contributing partly to the increase. CHART – offset by the grant.

Utilities – I moved part of the Council Rates out to Waste Disposal. When added back to the Gas, Electricity, Rates the total is \$3,224.58, an increase of \$385.71 – after the purchase of the Building the Council recalculated the rates due for the last quarter.

The Society spent \$5,300 on building design and consultant for the grant submission for the extension and upgrade.

Printing and Stationery were up due mainly to the purchase of protective binders for the newspaper collection. This, however, was partially offset by a donation to cover that expense.

Repairs and maintenance are up as the Society now employs a gardener to mow and trim the lawns.

Software – 2021 included the upgrade to Mosaic.

Overall while the loss for 2022 is significant – after the deduction of the one-off expense for the extension grant the loss is \$2,548.22 which can be explained by the employment of a gardener, the newspaper project and the increase in rates.